

Student Advancement Fund Endowment (SAFE)
Annual Report
For the Period from July 2013 to June-2014

Opening Balance **12,970,438**

+ Receipts

Date	Source of Funds	Amount
7/17/2013	Profit on Deposits	244,757
11/1/2013	Profit on Investment	586,603
12/12/2013	Donation from Mr. Zahid Aslam, Former President, FCCI	1,000,000
3/4/2014	Donation from Prof. Iqbal Malik	1,000
6/23/2014	Donation Received	71,550
	Total	1,903,910

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Total Available Funds

14,874,348

- Expenditure

Date	Name of Students	Amount
6/18/2014	Muhammad Sohail Rasheed	32,710
	Total	32,710

32,710

Balance

14,841,638

Investment in TDR	12,500,000
Bank Balance	2,341,638